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INVITATION TO SUBSCRIBE FOR UNITS IN



13-27 OCTOBER 2026

IMPORTANT INFORMATION

This investment teaser constitutes marketing material and is not a prospectus within the meaning of Regulation (EU) 2017/1129 of the European Parliament and of the Council. The offering is exempt from the prospectus requirement in accordance with applicable regulations. Any invitation to subscribe for securities in Realfiction Holding AB ("**Realfiction**" or the "**Company**") is made solely through the information memorandum published in October 2026, which is available on the Company's website at www.realfiction.com. Investors are advised to read the information memorandum in its entirety before making an investment decision.

Investing in securities involves risks, and an investment decision is subject to uncertainty. Investors may lose all or part of their invested capital. The shares of Realfiction are listed on Nasdaq First North Growth Market, which is a multilateral trading facility (MTF) and not a regulated market. Companies whose shares are traded on Nasdaq First North Growth Market are not subject to the same requirements as companies listed on a regulated market. Please note that historical performance is not a reliable indicator of future results.

This investment teaser may contain forward-looking statements, forecasts, and assumptions regarding the Company's future operations, financial position, and results. Such statements are not guarantees of future performance and involve risks, uncertainties, and factors beyond the Company's control. Actual results may differ materially from those expressed or implied in such forward-looking statements.

This investment teaser may not be distributed, published, or released in or into the United States, Australia, Japan, Canada, New Zealand, South Africa, South Korea, Russia, Belarus, Hong Kong, Switzerland, or Singapore. The investment teaser may not be sent to persons in these countries or any other jurisdiction where it would be unlawful to deliver unit rights, BTUs (paid subscribed units), new shares, or warrants, except in compliance with applicable law and provided that no additional prospectus, registration, or other measures are required beyond those imposed under Swedish law.

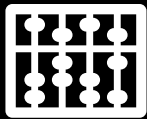
Except as expressly stated otherwise in the information memorandum, unit rights, BTUs, new shares, or warrants may not be offered, sold, transferred, or delivered, directly or indirectly, in or into any of the countries listed above unless approved by the Company and carried out in compliance with applicable laws and regulations in the relevant jurisdiction.

INVESTMENT HIGHLIGHTS



NEXT GENERATION DISPLAY PLATFORM

Realfiction has developed Directional Pixel Technology™ (DPT), a patented display platform enabling glasses-free multi-user 3D experiences, multi-view functionality and privacy applications without sacrificing image quality or resolution. DPT is designed for LCD, OLED and LED/microLED displays, although its full multiview and multiuser 3D capabilities can primarily be realised with faster display technologies such as OLED and LED/microLED. Core functionality has been demonstrated through multiple working prototypes, moving the technology beyond proof-of-concept towards commercialisation.



IMPROVED SCALABLE ARCHITECTURE

Realfiction has developed a new patent-pending nematic SLM approach designed to utilise existing LCD manufacturing infrastructure while preserving the key benefits of DPT. Physical validation represents the next major technical milestone. Successful physical validation could substantially reduce industrialisation complexity, shorten time-to-market and create a significantly more scalable pathway towards commercial deployment, strategic partnerships, future licensing opportunities or trade sale.



INDUSTRY TRACTION

Global technology and display companies are increasingly seeking next-generation display solutions capable of delivering shared glasses-free 3D experiences and personalised multi-view functionality across consumer electronics, gaming, automotive, medical visualisation and future communication platforms. Meetings across Asia and the US reinforce management's view that industry demand is developing faster than existing display technologies are able to address. Realfiction has previously secured a SEK 7.4 million commercial DPT agreement and established a collaboration with display manufacturer Shantou Goworld Display. In addition, as previously communicated, a global display industry participant has ordered two DPT demonstrators for internal evaluation, while discussions with several international industry players regarding potential development partnerships and licensing opportunities are ongoing.



ASSET LIGHT BUSINESS MODEL

Realfiction targets an asset-light commercial model based on technology licensing and development partnerships with OEMs and Tier-1 players. With 15 patent families and registered trademarks, the Company has built an IP platform intended to support commercialisation across multiple display technologies and end-markets.



MULTIPLE VALUE-CREATING CATALYSTS

Key near-term catalysts include physical validation of the nematic SLM, development of a commercially representative evaluation platform and continued engagement with potential strategic partners. The ongoing strategic review, supported by Grant Thornton, is also assessing potential partnerships, licensing arrangements and trade sale based on the DPT technology.

COMMENT FROM THE CEO

We believe Realfiction has reached an important commercial inflection point. Over recent years, we have progressed DPT from an innovative concept to a technology platform with demonstrated core functionality and growing engagement from the global display and technology industry. Our focus is now shifting from proving the fundamental principles of DPT towards creating the conditions for scalable industrialisation and commercial deployment.

A key step in this transition is our new patent-pending nematic SLM architecture, which is designed to leverage established LCD manufacturing infrastructure while retaining the core capabilities of DPT. We believe this approach has the potential to address important industrialisation challenges associated with scaling the technology, and successful physical validation would represent a significant milestone for Realfiction.

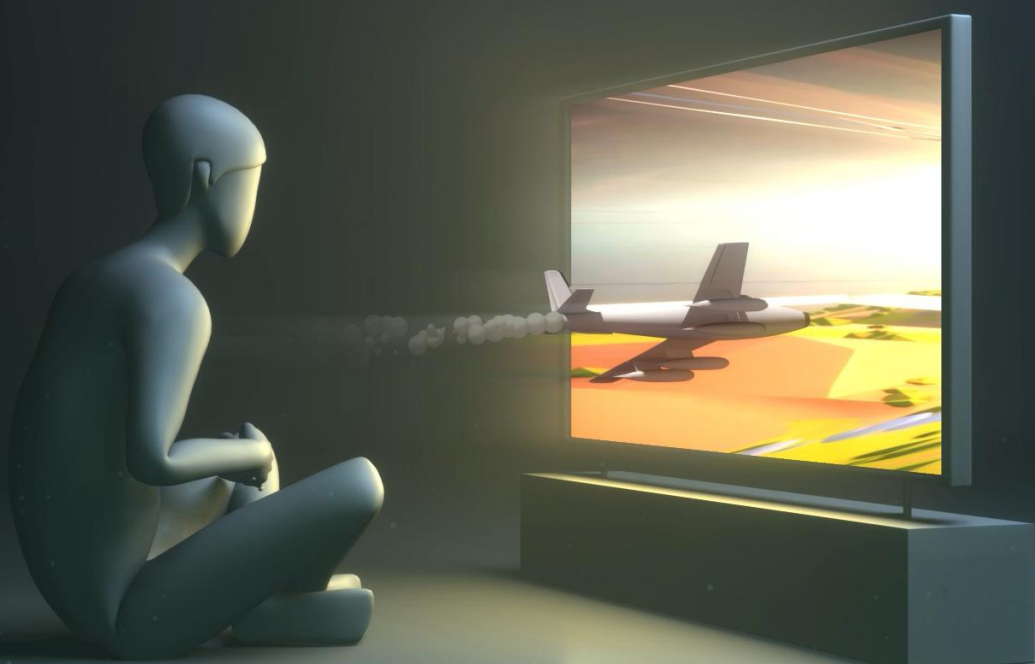
The rights issue is a necessary step of this next phase. In addition to strengthening our balance sheet, the capital will provide the financial resources required to complete the physical validation and support development of a commercially representative DPT evaluation platform to advance our ongoing commercial activities. This is intended to give prospective industry partners access to a more mature platform for technology evaluation, development discussions and potential licensing opportunities.

At the same time, we are seeing increasing engagement from international industry participants, including the previously communicated order of two DPT demonstrators from a global display industry player for internal technology evaluation. Several other companies are engaged in discussions around potential development collaborations, technology evaluations and licensing opportunities. Our objective is therefore to use this next phase of funding to bridge the gap between technology validation and commercial engagement.

We believe that successfully reaching these milestones could create a stronger foundation for customer-funded development partnerships, future licensing opportunities and other strategic alternatives. In parallel, our ongoing strategic review, supported by Grant Thornton, continues to assess opportunities to accelerate the commercialisation of DPT and unlock the potential of our technology and IP portfolio.



— **Clas Dyrholm, CEO of Realfiction**



REALFICTION – NEXT GENERATION MULTI-VIEW DISPLAY TECHNOLOGY

Realfiction is a technology company developing next-generation multi-view and 3D display solutions based on its proprietary Directional Pixel Technology™ (DPT). DPT is a glasses-free technology designed to deliver multiple independent, full-resolution 2D and 3D views from a single display, enabling several users to experience different content simultaneously. Potential applications span automotive, gaming and entertainment, medical imaging, digital signage, professional visualisation, architecture and engineering, as well as emerging AI and spatial-content applications.

Realfiction's business model is focused on an asset-light licensing and partnership strategy, targeting OEMs and Tier-1 industry participants rather than building its own large-scale manufacturing infrastructure. The Company has developed an IP portfolio comprising 15 patent families and registered trademarks, with DPT designed for integration with LCD, OLED and LED/microLED display technologies.

FROM TECHNOLOGY VALIDATION TO COMMERCIALIZATION

Realfiction has demonstrated the core functionality of DPT through multiple working demonstrators, including multi-user 3D experiences. In September 2024, the Company signed its first commercial DPT agreement, valued at SEK 7.4 million, for a customised proof of concept. In January 2025, Realfiction entered into a collaboration with Chinese display manufacturer Shantou Goworld Display, aimed at developing and bringing DPT-based products and components to market.

In 2026, the Company received an order for two DPT demonstrators from a global display industry participant as part of its internal technology evaluation process. Realfiction is also engaged in discussions with several international technology and display companies regarding potential development collaborations, licensing and other forms of commercial engagement.

NEW SLM ARCHITECTURE TARGETS INDUSTRIAL SCALABILITY

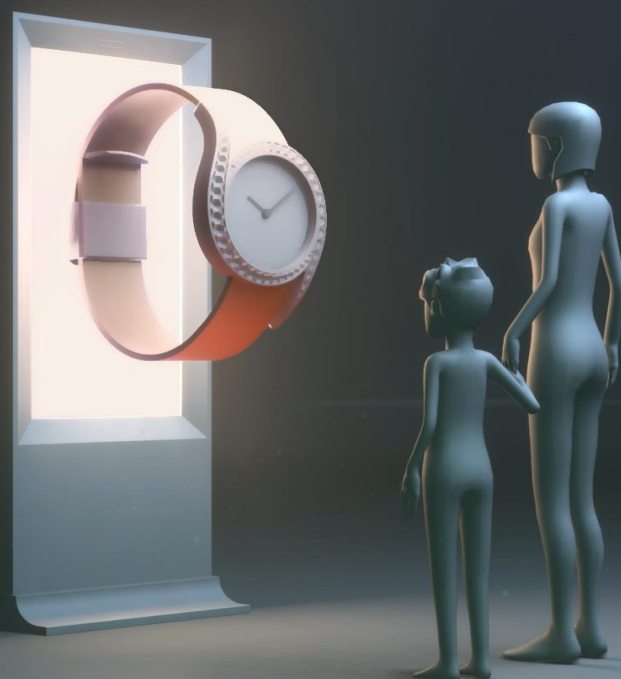
A key component of DPT is the Spatial Light Modulator (SLM), which directs light from the display into precise viewing directions. Realfiction's new patent-pending nematic SLM architecture is designed to address a key challenge in scaling DPT by leveraging established LCD manufacturing infrastructure, potentially reducing production complexity compared with the Company's earlier ferroelectric liquid crystal implementation.

The next critical milestone is physical validation of the nematic SLM architecture. Successful validation would enable the development of a commercially representative DPT evaluation platform, allowing prospective industry partners to assess the technology and potentially supporting future development partnerships and licensing discussions.

STRATEGIC REVIEW AND SIGNIFICANT MARKET OPPORTUNITY

In February 2026, Realfiction initiated a strategic review, supported by Grant Thornton, to evaluate alternatives for accelerating the commercialisation of DPT, including strategic partnerships, licensing arrangements and trade sale. The review is ongoing.

DPT addresses a broad and growing opportunity within next-generation display technologies, spanning automotive, consumer electronics, gaming, professional visualisation and medical applications. The Company also sees potential applications in the large-screen TV segment and in emerging use cases involving AI-generated 3D content and interactive digital avatars.



MOTIVE FOR THE RIGHTS ISSUE

Realfiction has reached a pivotal stage in its development. Having validated the core functionality of DPT through multiple working demonstrators, the Company's focus has increasingly shifted towards enabling scalable industrialisation and commercial deployment. With a promising nematic SLM approach now undergoing physical validation, commercial interest from leading global technology and display companies, and an ongoing strategic review supporting future partnership and licensing opportunities, Realfiction is well positioned to advance towards its next value-creating milestones. Realising this potential, however, requires securing the necessary financial platform.

To finance Realfiction's repayment of part of the loan of SEK 15 million that the Company raised from Fenja Capital II A/S ("Fenja Capital") in May 2025 (of which approximately SEK 11 million plus interest since October 1, 2026 remains outstanding today), and to secure the Company's working capital requirements and to enable the execution of its business plan and strategy, the Board of Directors has resolved to carry out the Rights Issue. If fully subscribed, the Rights Issue will provide Realfiction with approximately SEK 36 million before transaction-related costs. Realfiction intends to use the net proceeds from the Rights Issue, after repayment of SEK 4 million of the outstanding Fenja Capital loan and the SEK 2 million Tellus Equity AB bridge loan, including payment of the arrangement fee and interest on the Tellus bridge loan, to finance the Company's next stage of commercialization of DPT. The proceeds are intended to complete the physical validation of Realfiction's patent-pending nematic Spatial Light Modulator (SLM) approach, which has been designed to leverage existing LCD manufacturing infrastructure while preserving the core capabilities of DPT. Successful physical validation is expected to substantially reduce industrialization complexity and enable the development of a commercially representative DPT evaluation platform for demonstration and evaluation by prospective industry participants. The evaluation platform is intended to support customer evaluations, potential development partnerships and future licensing discussions, while the remaining proceeds will provide general working capital to support Realfiction's commercial activities and strategic review.

Based on the level of underwriting commitment, Realfiction expects the net proceeds from the Rights Issue to provide a financial runway until May 2027. This estimate excludes any potential revenues or other funding that may arise from third-party participation in development of, or evaluation of, the Company's DPT. Furthermore, proceeds from warrants of series T03 during April 2027 are intended to be allocated such that 50 percent of the net proceeds is used for amortisation of the remaining Fenja Capital loan (up to the full outstanding amount of approximately SEK 7 million after the Rights Issue), while the remaining net proceeds are intended to be used as further working capital, supporting an extended financial runway.

If the Rights Issue and/or warrants of series T03 are not subscribed for and/or exercised to such an extent that the Company's working capital is secured for the coming twelve-month period, despite the underwriting commitment, the Board intends to explore alternative financing options such as additional capital raises, debt financing, or alternatively to conduct operations at a slower pace than planned until further capital can be secured. In such a case, Realfiction will focus on the activities deemed most essential for its development.

THE OFFERING IN BRIEF

Subscription period: 13-27 October 2026.

Subscription price: SEK 0.10 per unit, corresponding to SEK 0.10 per share. Warrants of series T03 are issued free of charge.

Issue volume: initially a maximum of approximately SEK 36 million before transaction-related costs. Through the attached warrants of series T03 issued in connection with the rights issue, the Company may receive additional proceeds of up to approximately SEK 50.4 million.

Underwriting commitment: the rights issue is secured to approximately 60 percent of the total issue volume (corresponding to SEK 21.6 million) through an underwriting commitment.

Warrants of series T03: one (1) warrant of series T03 entitles the holder to subscribe for one (1) new share. The exercise price shall correspond to 70 percent of the volume-weighted average price of the Company's share on Nasdaq First North Growth Market during a measurement period of ten (10) trading days starting 30 March 2027 and ending 12 April 2027. The minimum exercise price shall correspond to the share's quota value (SEK 0.10), and the highest possible exercise price to SEK 0.14. Warrants of series T03 may be exercised for subscription during the period from 14 April 2027 up to and including 28 April 2027. Assuming a fully subscribed Rights Issue and full exercise of the warrants of series T03 at the maximum exercise price, the Company will receive approximately SEK 50.4 million before transaction-related costs, excluding any warrants issued as underwriting compensation.

TERMS AND CONDITIONS

PRE-EMPTIVE RIGHT TO SUBSCRIBE

Shareholders who are registered in the share register maintained by Euroclear on behalf of the Company as of the record date, 9 October 2026, shall have preferential rights to subscribe for new units in proportion to the number of shares held on the record date. For each existing share held on the record date, one (1) unit right will be received. The unit rights entitle the holder to subscribe for new units with preferential rights, whereby seven (7) unit rights entitles the holder to subscribe for one hundred (100) new units. One (1) unit consists of one (1) share and one (1) warrant of series T03.

ISSUE VOLUME

The Offering comprises a maximum of 360,093,600 units (corresponding to a total of 360,093,600 shares and 360,093,600 attached warrants of series T03 issued free of charge). The total issue proceeds amount to a maximum of approximately SEK 36 million before transaction-related costs. Through the initial part of the Rights Issue, the share capital may increase by a maximum of SEK 36,009,360.

SUBSCRIPTION PRICE

The subscription price is SEK 0.10 per unit, corresponding to a price of SEK 0.10 per share. Warrants of series T03 are issued free of charge. No brokerage commission will be charged.

WARRANTS OF SERIES T03

Warrants of series T03 will be issued free of charge. One (1) warrant of series T03 entitles the holder to subscribe for one (1) new share. The exercise price shall correspond to 70 percent of the volume-weighted average price of the Company's share on Nasdaq First North Growth Market during a measurement period of ten (10) trading days starting 30 March 2027 and ending 12 April 2027. The minimum exercise price shall correspond to the share's quota value (SEK 0.10), and the highest possible exercise price to SEK 0.14 (corresponding to 140 percent of the subscription price in the Rights Issue).

Warrants of series T03 may be exercised for subscription of new shares in Realfiction during the period from 14 April 2027 up to and including 28 April 2027. Upon full exercise of warrants of series T03 at the maximum exercise price, the Company will receive approximately SEK 50.4 million (assuming a fully subscribed Rights Issue and excluding warrants of series T03 attached to any units issued as underwriting compensation) before deduction of transaction-related costs. Warrants of series T03 are intended to be admitted to trading on Nasdaq First North Growth Market. The last day of trading in warrants of series T03 is expected to be 26 April 2027. The complete terms and conditions for T03 are available on the Company's website.

RECORD DATE

The record date with Euroclear Nordics for participation in the Rights Issue was 9 October 2026. The last day of trading in the Company's shares with the right to participate in the Rights Issue was 7 October 2026. The first day of trading in the Company's shares without the right to participate in the Rights Issue was 8 October 2026.

SUBSCRIPTION PERIOD

Subscription for new units with the support of unit rights shall take place during the period from 13 October 2026 up to and including 27 October 2026. The Board of Directors reserves the right to extend the subscription period. Any such extension will be announced by the Company through a press release no later than 27 October 2026.

UNIT RIGHTS

For each existing share held on the record date, one (1) unit right will be received. Unit rights entitle the holder to subscribe for new units with preferential rights, whereby seven (7) unit rights entitles the holder to subscribe for one hundred (100) new units. One (1) unit consists of one (1) share and one (1) warrant of series T03.

TRADING IN UNIT RIGHTS

Trading in unit rights will take place on Nasdaq First North Growth Market during the period from 13 October 2026 up to and including 22 October 2026. Shareholders should contact their bank or other nominee with the necessary authorizations to buy or sell unit rights. Unit rights acquired during the above trading period carry the same entitlement to subscribe for units during the subscription period as the unit rights received by shareholders based on their holdings in the Company on the record date.

UNEXERCISED UNIT RIGHTS

Unit rights that are not sold by 22 October 2026 or exercised for subscription of units by 27 October 2026 will be removed from all securities accounts (VP accounts) without compensation. No separate notification will be issued regarding the removal of unit rights.

ISSUE STATEMENT AND SUBSCRIPTION

Directly registered shareholders

Shareholders, or representatives of shareholders, who on the record date, 9 October 2026, were registered with Euroclear, will receive a pre-printed issue statement together with a payment form. Information will be available on Vator Securities' website (<https://vatorsecurities.se/sv/offers>) and on Realfiction's website (www.realfiction.com). Persons included in the separate register maintained in connection with the share register for pledgees and others will not receive any information but will be notified separately. No VP advice note showing the registration of unit rights on shareholders' VP accounts will be distributed.

SUBSCRIPTION WITH PREFERENTIAL RIGHT

Subscription with preferential rights shall be made through simultaneous cash payment no later than 27 October 2026. Subscription by payment may be made either using the pre-printed payment form enclosed with the issue statement or by subscribing via Vator Securities AB's website in accordance with one of the following two alternatives:

Issue statement (pre-printed payment form from Euroclear)

If all unit rights received on the record date are to be exercised for subscription, only the pre-printed payment form shall be used as the basis for subscription through cash payment.

Special subscription form

If a number of unit rights other than those stated on the pre-printed payment form from Euroclear are exercised, the special application form must be used. Subscription through payment shall be made in accordance with the instructions stated on the special application

form. In such case, the pre-printed payment form from Euroclear shall not be used. A special application form may be ordered from Vator Securities by telephone or e-mail.

INFORMATION TO BANKS/NOMINEES REGARDING SUBSCRIPTION

On the first day of the subscription period, Vator Securities AB will distribute an e-mail containing a brief summary of the Offering together with application forms that may be used by all banks/nominees for subscriptions both with and without the support of unit rights on behalf of their underlying clients. Vator Securities AB reserves the right to disregard application forms submitted by regular mail, as receipt before the final day of the subscription period cannot be guaranteed if mailed.

NOMINEE-REGISTERED SHAREHOLDERS

Shareholders whose holdings of shares in the Company are nominee-registered with a bank or other nominee will not receive an issue statement. Instead, subscription and payment shall be made in accordance with instructions from the respective bank or nominee. Please note that when exercising unit rights through a bank or nominee, this should be done early during the subscription period, as each bank/nominee may establish different deadlines for subscription.

SUBSCRIPTION WITHOUT PREFERENTIAL RIGHT

Subscription for units without preferential rights shall take place during the same period as subscription for units with preferential rights, i.e., from and including 13 October 2026 up to and including 27 October 2026. The Board of Directors reserves the right, under all circumstances, to extend the subscription period and the payment period. Any such extension shall be announced no later than the last day of the subscription period and disclosed by the Company.

Applications to subscribe for units without preferential rights shall be made via Vator Securities AB's website, <https://vatorsecurities.se/sv/offers>. For nominee-registered shareholders, applications to subscribe for units without preferential rights shall be submitted to the respective nominee and in accordance with the nominee's instructions, or, if the holding is registered with multiple nominees, to each of them. In order to invoke subsidiary preferential rights, the subscription must be carried out through the nominee, as otherwise there is no possibility of identifying a particular subscriber who has subscribed for units both with and without the support of unit rights.

Incomplete or incorrectly completed subscription applications may be disregarded. Only one application for "Subscription without unit rights" may be submitted. Subscription must be made no later than 27 October 2026. The application is binding.

SUBSCRIPTION FROM ACCOUNTS SUBJECT TO SPECIFIC RULES

Please note that investors holding securities in accounts subject to specific rules regarding securities transactions, such as an Investment Savings Account (ISK) or a Capital Insurance Account (KF), must consult the bank or nominee administering the account to determine whether acquisition of securities under the Offering is permitted. In such cases, the application must be made in consultation with the bank/nominee administering the account.

SUBSCRIPTIONS OF EUR 15,000 OR MORE

If the subscription amount equals or exceeds EUR 15,000, an anti-money laundering (AML) form must be completed and submitted to Vator Securities AB in accordance with the Swedish Anti-Money Laundering and Terrorist Financing Act (2017:630). Please note that Vator Securities AB cannot deliver securities, even if payment has been received, until the AML review has been completed and the required documentation has been received by Vator Securities AB.

SHAREHOLDERS RESIDENT OUTSIDE OF SWEDEN

Shareholders resident outside Sweden (excluding shareholders resident in the United States, Australia, Japan, Canada, New Zealand, South Africa, Hong Kong, Switzerland, Singapore, South Korea, Russia, Belarus, or any other jurisdiction where participation would require additional prospectuses, registrations, or measures beyond those required under Swedish law) who are entitled to subscribe for units in the Rights Issue may contact Vator Securities AB for information regarding subscription and payment.

Due to restrictions under securities laws in the United States, Australia, Japan, Canada, New Zealand, South Africa, Hong Kong, Switzerland, Singapore, South Korea, Russia, Belarus, or any other jurisdiction where participation would require additional prospectuses, registrations, or measures beyond those required under Swedish law, no unit rights will be offered to holders with registered addresses in any of these jurisdictions. Accordingly, no offer to subscribe for units in the Company is being made to shareholders in such jurisdictions.

Notwithstanding any other provision in this document, the pre-printed issue statement, or the application forms, the Company reserves the right to permit any person to apply for new securities in the Rights Issue if the Company is satisfied that the relevant transaction is exempt from, or not subject to, the laws or regulations giving rise to the restrictions in question.

ALLOCATION OF UNITS SUBSCRIBED FOR WITHOUT PREFERENTIAL RIGHTS

In the event that all units are not subscribed for with the support of unit rights, the Board of Directors shall, within the maximum amount of the Rights Issue, resolve on allocation of units subscribed for without the support of unit rights in accordance with the following principles:

- firstly, allocation shall be made to those who have also subscribed for units with the support of unit rights, regardless of whether the subscriber was a shareholder on the record date, and, in the event of oversubscription, pro rata in relation to the number of unit rights exercised for subscription and, to the extent this cannot be done, by drawing of lots;
- secondly, allocation shall be made to other persons who have applied to subscribe for units without the support of unit rights and, in the event of oversubscription, pro rata in relation to the number of units applied for and, to the extent this cannot be done, by drawing of lots; and
- thirdly, allocation shall be made to Vator Securities AB in accordance with the underwriting agreement.

NOTICE OF ALLOCATION OF UNITS SUBSCRIBED FOR WITHOUT PREFERENTIAL RIGHTS

Notification of any allocation of units subscribed for without preferential rights will be provided by sending a contract note (avräkningsnota) via e-mail. Contract notes are expected to be distributed as soon as possible following the end of the subscription period, and payment

must be made no later than three banking days thereafter in accordance with the instructions provided in the contract note.

Please note that there is no possibility to debit the amount from a specified custody account. If payment is not made on time, the units may be transferred to another party. Should the sale price in such transfer be lower than the subscription price under the Offering, the person who was originally allocated the units may be liable for all or part of the difference. No notification will be sent to applicants who do not receive an allocation.

PUBLICATION OF THE OUTCOME OF THE RIGHTS ISSUE

The outcome of the Rights Issue is expected to be announced on 28 October 2026, or as soon as possible after the subscription period has ended. The Company will publish the results of the Rights Issue through a press release.

PAID SUBSCRIBED UNITS (BTU'S)

Subscription through payment will be registered with Euroclear as soon as possible, which normally occurs within a few banking days following payment. Thereafter, directly registered subscribers will receive a VP advice note confirming that paid subscribed units (BTUs) have been credited to the subscriber's VP account.

The subscribed units will be recorded as BTUs in the VP account until the Rights Issue has been registered with the Swedish Companies Registration Office (Bolagsverket). Shareholders whose holdings are registered in a custody account with a bank or nominee will receive information from their respective nominee.

TRADING IN BTU'S

Trading in BTUs will take place on Nasdaq First North Growth Market from 13 October 2026 until the Rights Issue has been registered with the Swedish Companies Registration Office (Bolagsverket). The last day of trading in BTUs will be announced through a separate press release after completion of the Rights Issue. Subscribed units will remain recorded as BTUs in the subscriber's VP account or custody account until registration of the Rights Issue with Bolagsverket, which is expected to occur in November 2026.

DELIVERY OF SHARES AND WARRANTS

Following registration of the Rights Issue with the Swedish Companies Registration Office, the BTUs will be converted into shares and warrants without any separate notification from Euroclear. Please note that the issue may be registered in stages (partial registration).

TRADING IN THE SHARE

The Company's shares are listed on Nasdaq First North Growth Market. The shares are traded under the ticker symbol "REALFI" and have ISIN code SE0009920994. The new securities will be admitted to trading in connection with the conversion of BTUs into shares and warrants.

RIGHT TO DIVIDENDS

The new shares shall carry entitlement to dividends for the first time on the first dividend record date occurring after the new shares have been registered with the Swedish Companies Registration Office. The new shares carry the same dividend rights as the existing shares.

DILUTION

Through the Rights Issue, the Company's share capital may increase by a maximum of SEK 36,009,360 through the issuance of up to 360,093,600 new shares, corresponding to a dilution of approximately 93.5 percent of the votes and capital in the Company. The dilution is based on the number of issued shares following full subscription of the Rights Issue. Upon full exercise of warrants of series T03 (excluding any underwriting compensation in the form of additional units and assuming a fully subscribed Rights Issue), the share capital may increase by an additional maximum of SEK 36,009,360, corresponding to a further dilution of approximately 48.3 percent of the votes and capital in the Company.

POSSIBLE ADJUSTMENT OF THE SUBSCRIPTION PRICE AND SUBSCRIPTION ENTITLEMENT

The subscription price and/or the number of shares that the warrants entitle the holder to subscribe for may be recalculated in connection with, for example, a bonus issue or a new share issue. Should such a recalculation become relevant, the Company will publish further information by way of a press release on its website (www.realfiction.com).

INFORMATION REGARDING LEI AND NCI NUMBERS

Pursuant to the securities trading regulations that entered into force on 3 January 2018 (MiFID II/MiFIR), all investors must have a global identification code in order to conduct securities transactions. These requirements mean that legal entities must obtain a Legal Entity Identifier (LEI), while natural persons must determine their National Client Identifier (NCI), in order to subscribe for units in the Rights Issue. Please note that the subscriber's legal status determines whether an LEI code or an NCI number is required, and that Vator Securities AB may be prevented from carrying out the transaction if the applicable LEI code or NCI number is not provided. Legal entities that need to obtain an LEI code may contact any of the service providers available in the market. Information regarding the global LEI system is available at gleif.org. For natural persons holding only Swedish citizenship, the NCI number consists of the designation "SE" followed by the individual's Swedish personal identity number. If the individual holds multiple citizenships or a citizenship other than Swedish citizenship, the NCI may consist of a different type of identifier. Any person intending to subscribe for units in the Rights Issue is encouraged to apply for an LEI code (legal entities) or determine their NCI number (natural persons) well in advance in order to be eligible to participate in the Rights Issue and/or receive allocation of units subscribed for without the support of unit rights.

SUBSCRIPTION INTENTIONS FROM FOUNDERS AND MANAGEMENT

The Company's co-founders Clas Dyrholm (CEO and board member) and Peter Simonsen (board member), together with the Company's Head of R&D, Steen Iversen, and CFO, Torben Okkels, have expressed their intention to subscribe for units in the Rights Issue for an aggregate amount of approximately SEK 700,000. Steen Iversen intends to subscribe for approximately SEK 250,000, while Clas Dyrholm, Peter Simonsen and Torben Okkels each intend to subscribe for approximately SEK 150,000. The subscription intentions do not constitute binding subscription commitments and are not secured through bank guarantee, blocked funds, pledges or similar arrangements.

UNDERWRITING COMMITMENT

Realfiction has entered into an agreement regarding underwriting with Vator Securities AB amounting in total to SEK 21.6 million, corresponding to approximately 60 percent of the issue volume in the Rights Issue. The underwriting commitment is a so-called bottom-up underwriting covering subscriptions up to approximately 60 percent of the Rights Issue, however not more than SEK 21.6 million. For the underwriting commitment, a commission of 16 percent of the underwritten amount will be paid in cash compensation, alternatively 16 percent, plus an additional 2 percent in cash, in the event Vator Securities AB chooses compensation in the form of additional units in the Company. Vator Securities AB has the required authorization to act as underwriter and has entered into separate put option agreements with a number of investors, including, Fenja Capital and Tellus Equity AB, for the transfer of any units allocated upon fulfillment of the aforementioned underwriting. Vator Securities AB has the right to satisfy its obligation to pay for the relevant units in the Rights Issue through set-off against e.g. transferred existing loan receivables. The underwriting commitment is not secured through bank guarantee, blocked funds, pledges or similar arrangements. Should Vator Securities AB choose to receive underwriting compensation in the form of additional units, the Board of Directors intends to resolve on a directed issue of such units to Vator Securities AB based on authorization granted from the annual general meeting 2026. The terms of any such directed issue will correspond to the terms of the Rights Issue and will be announced separately.

Party	Org.no.	Address	Bottom underwriting commitment (SEK)	Part of the Rights Issue (%)
Vator Securities AB	556795-7260	Kungsgatan 34, 111 35 Stockholm	21,600,000	60.0
In total			21,600,000	60.0

OTHER

The Board of Directors of the Company is not entitled to cancel, withdraw, or temporarily suspend the Offering to subscribe for new shares in the Company in accordance with the terms of the Information Memorandum. If an excess amount has been paid by a subscriber for subscribed units, Vator Securities AB will arrange for the excess amount to be refunded. In such case, Vator Securities AB will contact the subscriber to obtain bank account details for repayment. No interest will be paid on excess amounts. Subscription for new units is irrevocable, and the subscriber may not cancel or modify a subscription for new units. Incomplete or incorrectly completed applications/subscriptions may be disregarded. If payment for subscribed units is late, insufficient, or made incorrectly, the application may be disregarded or subscription may be made for a lower amount. Paid amounts not used will be refunded. If multiple applications/subscriptions of the same category are submitted, only the most recently received application/subscription by Vator Securities AB will be considered. Late payments below SEK 100 will be refunded only upon request.

ISSUING AGENT

Vator Securities AB acts as issuing agent in connection with the Rights Issue.